

Your Credit Reports and the Price You Pay for Credit

Your Credit Score

Your Credit Score	Score: _____ Date: _____ Source: _____
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Understanding Your Credit Score

What you should know about credit scores	<p>Your credit score is a number that reflects the information in your credit report.</p> <p>Your credit report is a record of your credit history. It includes information about whether you pay bills on time and how much you owe to creditors.</p> <p>Your credit score can change, depending on how your credit history changes.</p>																		
How we use your credit score	<p>Your credit score can affect whether you can get a loan and how much you will have to pay for that loan.</p>																		
The range of score	<p>Scores range from a low of _____ to a high of _____.</p> <p>Generally, the higher your score, the more likely you are to be offered better credit terms.</p>																		
How your score compares to the scores of other consumers*	<table border="1" style="margin: 10px auto; border-collapse: collapse;"> <caption>Percentage of Consumers by Credit Score Range</caption> <thead> <tr> <th>Score Range</th> <th>% of Consumers</th> </tr> </thead> <tbody> <tr> <td>Less than 499</td> <td>~2</td> </tr> <tr> <td>500-549</td> <td>~5</td> </tr> <tr> <td>550-599</td> <td>~8</td> </tr> <tr> <td>600-649</td> <td>~12</td> </tr> <tr> <td>650-699</td> <td>~15</td> </tr> <tr> <td>700-749</td> <td>~18</td> </tr> <tr> <td>750-799</td> <td>~27</td> </tr> <tr> <td>800 or more</td> <td>~13</td> </tr> </tbody> </table>	Score Range	% of Consumers	Less than 499	~2	500-549	~5	550-599	~8	600-649	~12	650-699	~15	700-749	~18	750-799	~27	800 or more	~13
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*Source: Federal Reserve Bank report to Congress on Credit Scoring, August 2007. <http://www.federalreserve.gov/boarddocs/RptCongress/creditscore/creditscore.pdf>, Page 133