CU*BASE Release's That Matter to You

RECENT AUDIT AND COMPLIANCE RELEASES

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April 2019 – Monthly Monitor Recap

- #49663 – BSA information for shared transactions is now appearing correctly in both the BSA detail screen and main screen.

May 2019 – Monthly Monitor Recap

- #47290 – Creation of new tool for analyzing credit union fraud activity.

- #50756 – Corrected display of command key buttons on GOLD panel for Tool #951 – View Employee Security Settings/Maint.

June 2019 – Monthly Monitor Recap

- #50964 – Changed OFAC scan logic to accommodate the file changes proposed by FinCEN.

July 2019 – Monthly Monitor Recap

- #50815 – Added Next payment date to the critical field monitoring.

- #50865 – Adjusted new membership OFAC scan to include new loan last name field.

- #50457 – Update to prevent OFAC audit tracker from dropping characters from organizational account names on member trackers.

- #51022 – National Shared branch detail now shows in the Bank Secrecy screen designated with a ** in the shared branch field.

August 2019 – Monthly Monitor Recap

- #50671 – Adjusted edit on CTR when you have on whose behalf transaction was conducted.

- #51751 – Shared branching flag is now properly being sent on the CTR on FinCEN.

- #51809 – Eliminated OFAC SDN data match listing error.

Release 19.10 – October 2019

- New Additional BSA/SAR Report – Tool #1990
  - Has all the filtering in Tool #633, but now includes an option for pulling in cash activity across a member's primary and joint accounts

- Employee Security Templates and Recommended Tools
  - Organize a standard set of tools for new employees
  - The Assign Tools to Employees screen now allows you to compare tool assignments for an employee or template ID to any other template or employee

Release 19.10 – October 2019

- Create an AIRES File That Includes Member Name, SSN or Both
  - Allows you to tailor the report to fit the intended audience

- Suppressed Transactions Report Review
  - Tool #1850 should be used to monitor member transactions that were suppressed from statements.

- Easily Exclude a Member from Dormancy When Writing/Charging Off a Loan
  - Option now included in Tool #1006 Write Off/Charge Off Loan

Release 19.10 – October 2019

- Dormancy Summary Now Shows Total Dormant Memberships in Addition to Accounts
  - A Show Memberships button has been added that toggles to display the number of memberships that are dormant.
  - The ability to drill down and view the specific accounts or memberships has also been added.

November 2019 – Monthly Monitor Recap

- #51856 – Modifications to tool #159 file maintenance inquiry to run more efficiently.

- #50714 – Added a new internal option for AuditLink to allow corrections for CTRs when needed.

- #52472 – Update to show full program name in the display for the CU File Maintenance Inquiry in Tool #159.

December 2019 – Monthly Monitor Recap

- #51309 – Employee Security Tool Assignments screens will now hide custom programs if no CUIDs have been assigned.

- #51723 – Change to Bank Secrecy Act Tool #984 to allow more than one user at a time.

January 2020 – Monthly Monitor Recap

- #52522/52405 – Changed CTR process to avoid having FinCEN error messages cleared before locking down CTR.

Release 20.07 – July 2020

- Reporting Institution Address for CTRs Now Added to Bank Secrecy Act Configuration

  - If your credit union uses a different CTR reporting address than the one in your chart of accounts

  - New address lines have been added for alternate financial institution name, address and phone number.

  - This information will be pre-filled on your CTRs and no longer need to be manually updated.

Release 20.07 – July 2020

- New Tools Grant View-Only Access for Easy Auditing
  - Tool #914 Update Statement Message/Insert Instruction now has view-only via Tool #1114 View Statement Msg/Insert

  - Tool #194 Certificate Products Configuration now has view-only via Tool #1194 Certificate Products Inquiry

  - Tool #1394 View Household Database Stats provides view-only access to household database information without fears of making edits.

August 2020 – Monthly Monitor Recap

- #54216 – Update Adapt Currency Transaction Report (CTR) to populate the phone from the Phone Number Database.

Release 20.11 – November 2020

- A Centralized Location for Fraud Block Lists
  - Tool #892 Update Fraud Alert / Blocked Persons List allows you to access and update the new block lists as well as the existing new membership block list

  - The new block lists are grouped into two categories:
    - New Single Channel Denial of Service Block (bill pay, P2P, online/mobile banking, wire transfers, ordering ATM, debit or credit cards, loans)

    - New Multi-channel transaction attribute blocks (country and pay to)

January 2021 – Monthly Monitor Recap

- #54450 – CTR Submit/Lock option will now populate Memo Type in tracker from the Bank Secrecy Act Monitoring (BSA) Config.

Release 21.05 – May 2021

- Now Monitor Abnormal Activity Against the Member's Patterns

  - Tool #101 can now be used to configure patterns that monitor member activity against themselves. *Is John behaving consistently for John?*

  - Once configured, Tool #537 can be run to identify accounts that match pattern settings. There are three pattern triggers:

    - Velocity – large activity in a short period of time
    - Out-of-the-ordinary – activity that differs from past behavior
    - Idle activity – sudden activity after a period of inactivity

Under Utilized or Just Unknown Tools You Should All Have Access To

- Tool 559 – OFAC scan history

- Tool 327 – View employee security

- Tool 159 – Critical field monitoring

- Tool 247 – Due diligence codes

- Tool 537 – Abnormal Activity Monitoring / Pattern Recognition

- Tool 402 – Insider audit/high risk accounts

- Tool 565 – Online Banking Stats

- Tool 546 – Overpaid credit cards

Under Utilized or Just Unknown
Tools You Should All Have Access To

- Tool 749 – Report automation

- Tool 565 – Online banking stats

- Tool 546 – Overpaid credit cards

- Tool 749 – Report automation

- Tool 664 – Print member trackers – OFAC overrides

- Tool 260 – Configure memo types

Questions?