

AuditLink

Services Overview

AuditLink as a service has been in business since May 2008. True to its commitment, AuditLink reduces the added work imposed by regulations and compliance. Factors inherent in changing regulations mandate continuous training and frequent exposure to compliance issues with applied auditor solutions. The forecast indicates greater focus in these areas, with stringent penalties for violators. Consequently, this places a higher degree of accountability on your staff to assure these regulatory requirements are met. This increases day-to-day activities at an alarming rate absorbing time that should be devoted to serving your members.

Partnering with AuditLink will provide you with peace of mind in a strict and rapidly evolving regulatory environment.



What We Do

Credit unions have enough to keep them busy without being burdened with added work imposed by regulations and compliance. That's where we come in.

AuditLink has built collaborative services for completing the work that credit union clients cannot afford to do on their own. Such as vendor management solutions, daily log management, compliance reviews, and training your staff on the core software.

AuditLink's goal is to help your credit union succeed by saving you time and driving down your cost of compliance. Whether that be through training, consulting, or utilizing one of our specialized services. We are here for you!

- AJ Schalk

We have used AuditLink's services for many years and have been extremely pleased with our partnership. By having their team do the daily log management, we can use our time more effectively for serving our members. They also perform our quarterly concentration risk analysis and the examiners have only had positive comments about the thorough analysis and reporting. The AuditLink team is great to work with.

- Brenda Lippens
Delta County Credit Union

AuditLink provides personalized service and consulting to help our credit union stay informed on current laws and regulations that may affect our business operations.

- William Keim

West Michigan Credit Union



Who We Are

AuditLink is your execution arm for tackling auditing and compliance-related requirements and the supporting core system processes driving your operations. Credit Unions that work with AuditLink gain confidence knowing they have implemented effective procedures and controls to be in compliance with regulatory requirements.

Discover More

Visit us online at auditlinksuite.com to learn more about our offered products and services, or call **800-327-3478** and ask to speak with an AuditLink Advisor today!

info@auditlinksuite.com

Consulting Analytics and Annual Review

Employee Security Reviews

One of the most painstaking tasks a security officer performs is the review of all employee access points to the CU*BASE platform. In many cases it is just an issue of finding the dedicated time to sit down and review every menu option each employee has been granted and adjust according to job description, risk, and segregation of duty. **AuditLink can help.**

Our team has performed reviews for credit unions for over 5 years and can help you systematically review, evaluate, and update your security with a constant theme of risk mitigation and employee efficiency. Depending upon the size of the credit union these sessions last between four and eight hours. No travel is required as they are completed via web conference.

Cost:

Starts at \$750

Based on number of employees

Reach out for more information!

<https://store.cuanswers.com/product/employee-security-review/>

Abnormal Activity Monitoring

In response to growing trends of fraud, identity theft, and elderly abuse, the FFIEC and CFPB are urging credit unions to identify and monitor high-risk activity amongst their member base. If they have not done so already, regulators will be asking how you are monitoring high-risk transaction activity through electronic channels. A proactive approach is the expectation, but sifting through member transactions, conducting due diligence and research, and maintaining documentation of review takes time. This can place a significant burden on your internal team.

The AuditLink team can help! We have experience in identifying and researching high risk activity for a diverse group of credit unions. Let us utilize this powerful CU*BASE® tool to serve your needs effectively and efficiently.

Implementation Cost:

0-5,000 Members: \$800

5,001-10,000 Members: \$1,165

10,001-20,000 Members: \$1,435

20,001-40,000 Members: \$1,650

More than 40,001 Members: Custom Bid

Optional Ongoing Weekly Cost:

0-5,000 Members: \$65

5,001-10,000 Members: \$110

10,001-20,000 Members: \$150

20,001-40,000 Members: \$175

More than 40,001 Members: Custom Bid



Compliance Configuration Review

This is a consultation where AuditLink will evaluate your credit union's configurations relative to compliance with a myriad of regulations. This is very much like our engagements with credit unions during conversion but with a focus on what has changed in the compliance arena since then and the effects of those changes on configurations. Multiple different areas will be reviewed for adherence with regulation and for those that need attention.

Cost: \$100

<https://store.cuanswers.com/product/compliance-configuration-review/>

Vendor Management

Increasingly complex regulations and guidelines for vendor management published by the NCUA have created an additional regulatory burden on an already highly regulated industry. The new requirements add an exponential amount of work that must be done to maintain compliance. Existing solutions are linear and can't keep up. AuditLink Vendor Management uses not only technology but a strategy which incorporates cooperation, scalability, and a deep knowledge of the regulatory requirements to help you pass that next audit.

Implementation Cost:
\$3,000 - \$5,000

Monthly Ongoing Cost:
\$300 - \$500

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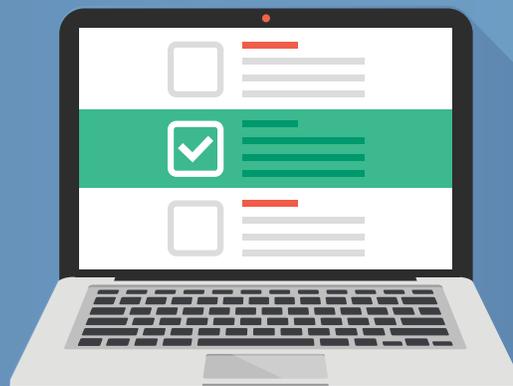
<https://store.cuanswers.com/store/auditlink/>

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AuditLink



Audit and Compliance Monitoring Services

AuditLink Daily Log Management

This series of activities provides full daily and monthly performance and monitoring of tedious activities that your credit union performs to ensure compliance including:

- Bank Secrecy Act Report (BSA) review for completion and accuracy
- BSA weekly review to identify evidence of structuring with recommendations for SAR report if needed
- Wire transfer log review with Suspicious Activity Reporting (SAR) recommendations
- OFAC report creation and recommendations for internal review
- Review and reporting of employee accounts for identification of suspicious activity
- Dormant account activity and transaction verification
- Monthly preparation of Executive Summary outlining monitored activities and findings.
- Monitoring of teller activity to identify suspicious activity such as reversals involving cash
- High-risk account reporting
- Review of downloaded data

AuditLink Daily Log Management	<\$25M	\$25-\$60M	\$61-\$125M	\$126M-\$175M	>\$175M
	\$105/week	\$210/week	\$265/week	\$315/week	BID

Individually Priced Services

Any of the AuditLink Daily Log Management Services may be contracted separately as an individual service.

Ad Hoc Services	Services	<\$25M	\$25-\$60M	\$61-\$125M	>\$126M	>\$175M
	BSA	\$45.00	\$80.00	\$95.00	\$115.00	BID
	Dormancy	\$25.00	\$35.00	\$45.00	\$55.00	BID
	File Maintenance	\$35.00	\$65.00	\$85.00	\$95.00	BID
	Reversals	\$25.00	\$35.00	\$45.00	\$45.00	BID
	Wires	\$15.00	\$20.00	\$25.00	\$35.00	BID
	Employee Review	\$45.00	\$80.00	\$95.00	\$115.00	BID
	OFAC	\$15.00	\$20.00	\$25.00	\$35.00	BID

Risk Managers



AJ Schalk
NCCO, AVP
AuditLink, CU*Answers

AJ Schalk began working at CU*Answers in 2021 as a Client Service Representative. In this role, AJ developed fundamental knowledge of the functionality of the CU*BASE software suite, as well as a growing passion for assisting clients. These skills quickly moved AJ to serve as an Account Executive on the Cards & Payments team, where he managed intricate projects for bill pay and debit card data conversions. Along with project management and ongoing specialized client support, AJ honed his skills to gain a greater understanding of the risk assessment necessary within the world of EFT. In 2023, AJ became a NAFCU Certified Compliance Officer (NCCO) and joined the AuditLink Team as AVP.

As the leader of AuditLink, AJ manages business operations and utilizes his regulatory skill set to assist credit unions in alleviating the regulatory mandates that they face daily, as well as preparing credit unions for auditor visits and requests. As an effective and dynamic communicator, AJ prides himself in his ability to train credit unions on BSA and high-risk management with the CU*BASE software suite to ensure that credit unions understand the dept of the software and remain in compliance.



Robin Cross
Team Manager
AuditLink, CU*Answers

Robin Cross joined AuditLink in 2018. In her role as Team Manager, Robin uses her extensive knowledge of the compliance tool kit in CU*BASE/CBX to train and onboard credit unions to the AuditLink Daily Log Management Service. This includes explaining AuditLink's processes, methodology, and best practices. She also assists credit unions with questions on their Daily Run Sheets and prepares and sends executive summaries.



Patrick Sickels
Internal Auditor

Patrick Sickels began his career as an attorney, and quickly branched out into the technological services industry, where he used his legal skills to help companies manage their compliance requirements. Patrick used these skills to develop into a classically trained auditor and risk manager. At CU*Answers, Patrick's background of law and technology make him uniquely suited to assist credit union clients in managing their risk requirements with a minimum of cost.

Patrick is a licensed Certification Information Systems Auditor (CISA), and is pursuing the Certified in Risk and Information Systems Control (CRISC) designation. Patrick has done extensive work in designing risk models and control frameworks for a vast array of commercial, manufacturing, and financial firms. Patrick's specialty is the design of compliance models which meet legal standards at the lowest possible cost for the organization.

**Available for chapter
meetings & speaking
engagements!**

(616) 285-5711

auditlinksuite.com

AuditLink



Discover more!

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