

Updated!

SAME DAY ACH WE ARE READY

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CU*ANSWERS
A CREDIT UNION SERVICE ORGANIZATION

OpsEngine
OPERATIONS

SAME DAY ACH: MOVING PAYMENTS FASTER

- Approved May 18, 2015
- Rule revisions can be found on page ORxxv of the 2016 NACHA Operating Rules and Guidelines
- Will allow same-day processing for virtually any ACH payment
 - Ineligible transactions will be International ACH Transactions (IAT) and individual transactions over \$25,000.00

<https://resourcecenter.nacha.org/>

SAME DAY ACH PHASES

- Phase One
 - Effective on September 23, 2016
 - Credit Entries only
 - Funds available by end of RDFI processing day

SAME DAY ACH PHASES

- Phase Two
 - Effective on September 15, 2017
 - Credit and Debit entries
 - Funds available by end of RDFI processing day

SAME DAY ACH PHASES

- Phase Three
 - Effective on March 16, 2018
 - Credit and Debit entries
 - Funds available by 5:00 pm RDFI local time

PHASE ONE POSTING TIMES

- Beginning September 22, the new posting times will be as follows:
 - File C, D and E will still post around 4:30am
 - File A will post at 1:30pm for the clients that want an afternoon posting
 - File B (and File A for the clients choosing not to have an afternoon posting) will post at 7:00pm

Note: These posting times are actually being used now, but there won't be any same-day credits in Files A and B until Sept 22nd.

DID SHE SAY AFTERNOON POST?

- Clients have the option to post the midday file
 - Part of the 15.2 release

MNCNFC #17

Maintain ACH Run Parameters	
Post ACH Items in the Warehouse to Member Accounts	
In the morning run	Post credits only ▼
In the mid-day run	Post both credits & debits ▼
In the evening run	Post both credits & debits ▼
<input checked="" type="checkbox"/> Allow early post/effective date override for specific Company IDs	

OR

Maintain ACH Run Parameters	
Post ACH Items in the Warehouse to Member Accounts	
In the morning run	Post credits only ▼
In the mid-day run	Post credits only ▼
In the evening run	Post both credits & debits ▼
<input checked="" type="checkbox"/> Allow early post/effective date override for specific Company IDs	

IMPORTANT

Credits **MUST** be included in the evening run to be in compliance with the new Same Day ACH Rules.

SIDE NOTE:

POSTING CERTAIN COMPANIES EARLY

- This flag lets you post certain credits for certain companies as soon as they come in:

Maintain ACH Run Parameters

Post ACH Items in the Warehouse to Member Accounts

In the morning run

In the mid-day run

In the evening run

Allow early post/effective date override for specific Company IDs

- After checking this, you then need to configure each individual company via the Update Company feature in ACH distribution maintenance:

Session 0 CU*BASE GOLD Edition - Update ACH Company Record

Company ID 021039500
Company name FANNIE MAE REO

Post distributions
 Post incoming credit transactions early (effective date override)

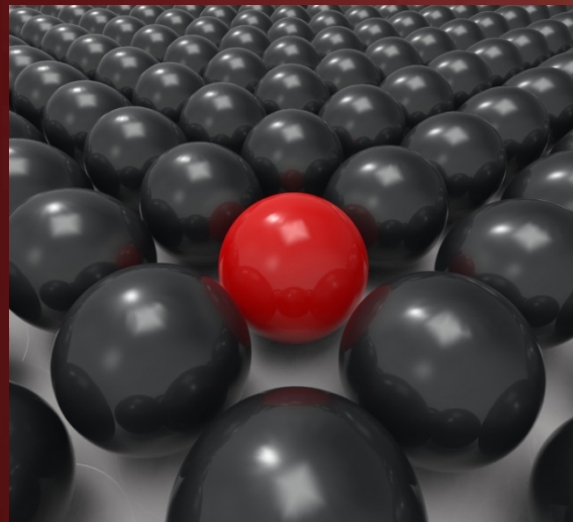
Update Post Distributions

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WHAT ABOUT EXCEPTIONS?

Exceptions = Exceptions

Still work these next day as you always have



DO I HAVE TO DO RETURNS SAME DAY?

- The return window for Phase One remains the same.

“...Available to the ODFI on the morning of the second banking day following the settlement date of the original entry”

*-NACHA Operating Rules & Guidelines
Article Three; Section 3.8*

Questions?



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