

AuditLink

Services Overview

AuditLink as a service has been in business since May 2008. True to its commitment, AuditLink reduces the added work imposed by regulations and compliance. Factors inherent in changing regulations mandate continuous training and frequent exposure to compliance issues with applied auditor solutions. The forecast indicates greater focus in these areas, with stringent penalties for violators. Consequently, this places a higher degree of accountability on your staff to assure these regulatory requirements are met. This increases day-to-day activities at an alarming rate absorbing time that should be devoted to serving your members.

Partnering with AuditLink will provide you with peace of mind in a strict and rapidly evolving regulatory environment.



What We Do

Credit unions have enough to keep them busy without being burdened with added work imposed by regulations and compliance. That's where we come in.

AuditLink has built collaborative services for completing the work that credit union clients cannot afford to do on their own. Such as concentration risk evaluations, daily log management, compliance reviews, and BSA and ACH annual audits.

Our mission is to deliver specialized services that enable credit unions to meet regulatory guidelines with the mantra of driving down your cost of compliance.

- Jim Vilker

We have used AuditLink's services for many years and have been extremely pleased with our partnership. By having their team do the daily log management, we can use our time more effectively for serving our members. They also perform our quarterly concentration risk analysis and the examiners have only had positive comments about the thorough analysis and reporting. The AuditLink team is great to work with.

- Brenda Lippens
Delta County Credit Union

AuditLink provides personalized service and consulting to help our credit union stay informed on current laws and regulations that may affect our business operations.

- William Keim
West Michigan Credit Union



Who We Are

AuditLink is your execution arm for tackling auditing and compliance-related requirements and the supporting core system processes driving your operations. Credit Unions that work with AuditLink gain confidence knowing they have implemented effective procedures and controls to be in compliance with regulatory requirements.

Discover More

Visit us online at:
auditlinksuite.com to learn more about our offered products and services, or call **800-327-3478** and ask to speak with an AuditLink Advisor today!

info@auditlinksuite.com

Consulting Analytics and Annual Review

CU*BASE Application Security Reviews

One of the most painstaking tasks a security officer performs is the review of all employee access points to the CU*BASE platform. In many cases it is just an issue of finding the dedicated time to sit down and review every menu option each employee has been granted and adjust according to job description, risk, and segregation of duty. AuditLink can help. Our team has performed reviews for credit unions for over 5 years and can help you systematically review, evaluate, and update your security with a constant theme of risk mitigation and employee efficiency. Depending upon the size of the credit union these sessions last between four and eight hours. No travel is required as they are completed via web conference.

Cost:

First Year Review:

Less than 20 employees: \$750

21-40 employees: \$1,000

41-75 employees: \$1,250

More than 75 employees: Custom Bid

Abnormal Activity Monitoring

In response to growing trends of fraud, identity theft, and elderly abuse, the FFIEC and CFPB are urging credit unions to identify and monitor high-risk activity amongst their member base. If they have not done so already, regulators will be asking how you are monitoring high-risk transaction activity through electronic channels. A proactive approach is the expectation, but sifting through member transactions, conducting due diligence and research, and maintaining documentation of review takes time. This can place a significant burden on your internal team. The AuditLink team can help! We have experience in identifying and researching high risk activity for a diverse group of credit unions. Let us utilize this powerful CU*BASE® tool to serve your needs effectively and efficiently.

Implementation Cost:

0-5,000 Members: \$800

5,001-10,000 Members: \$1,165

10,001-20,000 Members: \$1,435

20,001-40,000 Members: \$1,650

More than 40,001 Members: Custom Bid

Optional Ongoing Weekly Cost:

0-5,000 Members: \$65

5,001-10,000 Members: \$110

10,001-20,000 Members: \$150

20,001-40,000 Members: \$175

More than 40,001 Members: Custom Bid



Compliance Configuration Review

This is a consultation where AuditLink will evaluate your credit union's configurations relative to compliance with a myriad of regulations. This is very much like our engagements with credit unions during conversion but with a focus on what has changed in the compliance arena since then and the effects of those changes on configurations. Over 20 different areas will be reviewed for adherence with regulation and for those that need attention.

Cost: FREE!

Vendor Management

Increasingly complex regulations and guidelines for vendor management published by the NCUA have created an additional regulatory burden on an already highly regulated industry. The new requirements add an exponential amount of work that must be done to maintain compliance. Existing solutions are linear and can't keep up. AuditLink Vendor Management uses not only technology but a strategy which incorporates cooperation, scalability, and a deep knowledge of the regulatory requirements to help you pass that next audit.

Implementation Cost:
\$3,000 - \$5,000

Monthly Ongoing Cost:
\$300 - \$500

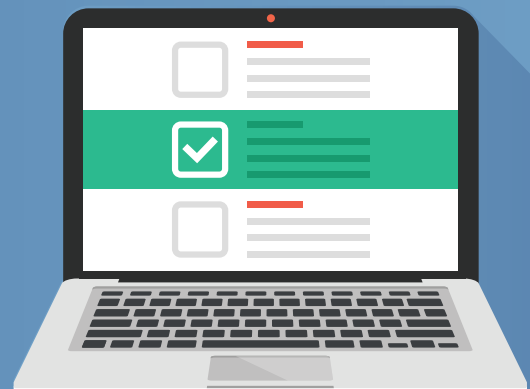
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More!

AuditLink



Audit and Compliance Monitoring Services

AuditLink Daily Log Management

This series of activities provides full daily and monthly performance and monitoring of tedious activities that your credit union performs to ensure compliance including:

- Bank Secrecy Act Report (BSA) review for completion and accuracy
- BSA weekly review to identify evidence of structuring with recommendations for SAR report if needed
- Wire transfer log review with Suspicious Activity Reporting (SAR) recommendations
- OFAC report creation and recommendations for internal review
- Review and reporting of employee accounts for identification of suspicious activity
- Dormant account activity and transaction verification
- Monthly preparation of Executive Summary outlining monitored activities and findings.
- Monitoring of teller activity to identify suspicious activity such as reversals involving cash
- High-risk account reporting
- Review of downloaded data

AuditLink Daily Log Management	<\$25M	\$25-\$60M	\$61-\$125M	\$126M-\$175M	>\$175M
	\$105/week	\$210/week	\$265/week	\$315/week	BID

Individually Priced Services

Any of the AuditLink Daily Log Management Services may be contracted separately as an individual service.

Ad Hoc Services	Services	<\$25M	\$25-\$60M	\$61-\$125M	>\$126M
	BSA	\$45.00	\$80.00	\$95.00	\$115.00
	Dormancy	\$25.00	\$35.00	\$45.00	\$55.00
	File Maintenance	\$35.00	\$65.00	\$85.00	\$95.00
	Reversals	\$25.00	\$35.00	\$45.00	\$45.00
	Wires	\$15.00	\$20.00	\$25.00	\$35.00
	Employee Review	\$45.00	\$80.00	\$95.00	\$115.00
	OFAC	\$15.00	\$20.00	\$25.00	\$35.00

Risk Managers



**Jim Vilker, NCCO, CAMS
VP Professional Services
AuditLink, CU*Answers**

Mr. Vilker has been in the credit union compliance, regulatory, and audit space for over 30 years. Over that time he has served as a regulator, credit union executive, and currently as the leader of AuditLink, a division of cooperative CUSO CU*Answers. Jim's tenure at CU*Answers began in 1998 where his knowledge and skills were immediately recognized, becoming resident advisor on regulatory compliance and audit functions. Mr. Vilker was also instrumental in developing the AuditLink business.

As the leader of AuditLink, Jim has assisted in the development of state of the art core data processing solutions in the areas of compliance, audit, and risk management for CU*Answers' flagship product, CU*BASE. Jim has propelled AuditLink into a number of business lines including daily BSA and high risk activity monitoring for credit unions, and consulting services in loan portfolio risk management, ALM assumption review, automated vendor management solutions, and more. Jim's depth of knowledge into regulations in the financial institution industry coupled with his ability to build solutions to drive down the burden of compliance has been critical in the development of CU*Answers' and AuditLink's reputation as a trusted partner for credit unions in auditing and compliance.

Jim achieved his NAFCU Certified Compliance Officer (NCCO) designation in 2009 and in 2015 he received his Certified Anti-Money Laundering Specialist (CAMS) certification from ACAMS.



**AJ Schalk
Associate VP
AuditLink, CU*Answers**

AJ Schalk began his professional career in 2013 where he co-founded a printing company out of his parents' garage. In a few short years AJ developed a strategy to develop contracts with other print shops to complete their overflow work which helped the business grow exponentially. Using his skills as a great communicator and marketer the business was able to expand into a warehouse and hire employees to complete the work. In 2021 AJ decided he wanted to depart from the printing industry and get into the Credit Union industry. AJ joined the CU*Answers Network originally in Client Services where he got an excellent education on the foundation principles of CU*Answers and the functionality of CU*BASE our flagship software. Within six months he was promoted to Account Executive on the SettleMINT EFT team where he oversaw the implementation of debit card and bill pay data conversions. Also gaining a greater understanding of the risk assessment necessary within the world of EFT. In 2023 AJ joined the Auditlink team as AVP where he works with alongside Jim Vilker providing crucial Risk Management Services to clients daily. Using his skills as an effective communicator to train credit unions on BSA and high-risk management.



Patrick Sickels, Internal Auditor

Patrick Sickels began his career as an attorney, and quickly branched out into the technological services industry, where he used his legal skills to help companies manage their compliance requirements. Patrick used these skills to develop into a classically trained auditor and risk manager. At CU*Answers, Patrick's background of law and technology make him uniquely suited to assist credit union clients in managing their risk requirements with a minimum of cost.

Patrick is a licensed Certification Information Systems Auditor (CISA), and is pursuing the Certified in Risk and Information Systems Control (CRISC) designation. Patrick has done extensive work in designing risk models and control frameworks for a vast array of commercial, manufacturing, and financial firms. Patrick's specialty is the design of compliance models which meet legal standards at the lowest possible cost for the organization.

**Available for chapter
meetings & speaking
engagements!**

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AuditLink



Discover more!

AuditLink

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Management Services

